## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 7548 NOTE PREPARED:** Jan 10, 2011

BILL NUMBER: HB 1507 BILL AMENDED:

**SUBJECT:** Floyd County park district.

FIRST AUTHOR: Rep. Clere BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

Summary of Legislation: Establishes a Floyd County park district on January 1, 2012. Provides that the district is a separate municipal corporation, the boundaries of which are coterminous with the boundaries of the county. Provides that the governing body of the district is a nine member park commission. Specifies that a member of the commission may not receive a salary or a per diem. Specifies the membership of the commission. Provides for staggered terms. Provides that on January 1, 2012, all parks departments within the county are abolished and all property and obligations of the parks departments in the county are transferred to the district. Provides that indebtedness and pension obligations incurred by a unit before the creation of the district: (1) may not be imposed on taxpayers that were not responsible for payment of the indebtedness or pension obligations before the district was created; and (2) must be paid by the taxpayers that were responsible for payment of the indebtedness or pension obligations before creation of the district. Provides that the park district is subject to certain provisions of the general park and recreation law. Provides that if the commission before January 1, 2022, conveys any real property that was transferred to the district by a park department upon the establishment of the district, the commission shall distribute any proceeds or other remuneration from the conveyance to the county or city from which the property was transferred. Specifies that this restriction does not apply to: (1) the conveyance of real property by the commission back to the county or city from which the property was originally transferred; or (2) the lease of real property, if that real property is leased as of December 31, 2011, for a purpose related to parks and recreation, and after December 31, 2011, the commission enters into or renews a lease of that real property for substantially the same purpose. Provides that all personnel employed by abolished park departments within the county are eligible to transfer to the district. Provides that all personnel that participate in the public employee's retirement fund (PERF) as employees of an abolished park department shall continue to participate in PERF upon becoming employed by the district. Provides that, subject to the property tax levy limits, the district may levy a tax annually on the taxable property in the district for park purposes. Specifies the initial

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maximum permissible property tax levy for the district for property taxes first due and payable in 2012. Specifies the amount by which the department of local government finance shall reduce the maximum permissible property tax levies for Floyd County and New Albany. Provides that the joint board of the New Albany-Floyd County park and recreation department shall in 2011 adopt under the district's initial budget, tax rate, and tax levy for 2012. Provides that the commission may purchase a blanket bond or a crime insurance policy to cover the faithful performance of all employees, commission members, and persons acting on behalf of the district.

**Effective Date:** Upon passage.

<u>Explanation of State Expenditures:</u> As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

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